



Annual Report & Accounts

Year Ended 31 March 2023

Grampian Health Board Endowment Funds operating as
NHS Grampian Charity

SC017296

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♥ Message from the Chair

2022-23 has been a year of significant change and opportunity for NHS Grampian Charity.

The healthcare sector across the UK has faced ongoing challenges as a result of a continuing unprecedented level of sustained pressure, whilst the third-sector has continued to feel the impact of the pandemic and the cost of living crisis, and their effect on income streams. Throughout all this, the charity team and our colleagues across NHS Grampian have worked hard to ensure patients are receiving the best possible healthcare experience.

NHS Grampian Charity awarded more than £2.5 million to almost 500 projects across NHS Grampian in 2022-23, and the benefits have been felt by patients and staff across the region. These grants have included specialist equipment to enhance medical care, dedicated staff spaces, home comforts to make stays in hospital more comfortable, and much more. The grants have also supported more than 230 staff members to attend advanced training courses, and role-specific events and conferences to help them deliver better patient care.

2022-23 saw the return of our Community Grants Programme, with more than £200,000 awarded to 26 local charities and community-led organisations. A further round was announced in January 2023, with grant recipients expected to be announced in early 2023-24. This year also saw the return of our annual Research Grants Programme, along with a decision by

trustees to raise the maximum level of funding available for these grants from £12,000 to £20,000 in light of the challenges researchers face in carrying out their crucial work against a backdrop of increasing costs.

These grants would not have been possible without the incredible support of our donors, and we are very grateful for their ongoing support and generosity.

2022-23 ended with a change of operating name for the charity, with NHS Grampian Endowment Fund rebranding as NHS Grampian Charity.

We chose our new operating name because we want patients, donors, members of the public and NHS Grampian staff to know exactly who we are, the role we play in supporting and enhancing the phenomenal services provided by NHS Grampian, and how we can help them.

The rebrand is perhaps the most obvious change the charity has undergone this year, but it is by no means the only one.

We have been working extensively with stakeholders to identify the key priorities for the charity and the factors we must meet to allow us to carry out our mission, and have developed this into the charity's first strategy, which was announced in March 2023. This strategy sets out what we plan to achieve in the coming years, and how we will go about it.

Alongside this, the charity has been developing new operating guidance and streamlining the application process to make it simpler and clearer for applicants to access funding. This new guidance and processes will be rolled out in 2023-24, and will be supported by new systems the charity will be able to access thanks to funding from the NHS Charities Together Development Grant.

As well as these organisational and procedural changes, we have seen a number of personnel changes this year. Our former NHS Grampian Charity Committee Chair Luan Grugeon reached the end of her term as Chair this year and stepped down from the committee. Garry Kidd, Alan Gray, Rachael Little and Ryan Houghton also stepped down from their various roles and so their positions on the committee. I would like to take this opportunity to thank Luan, Garry, Alan, Rachael and Ryan for the important roles they have played as trustees of NHS Grampian Charity, and for their contributions.

Trustees also agreed this year to expand the membership of our board to include non-voting members from outwith the healthcare sector. Recruitment took place in late 2022-23, and we anticipate welcoming several new trustees to the charity in 2023-24. The charity also expanded its staff team, with a Finance & Business Systems Manager and a Communications & Engagement Officer both joining NHS Grampian Charity, along with plans to develop the team further in 2023-24.



Plans are already underway for a busy 2023-24 and we look forward to continuing to share more with you about the work of NHS Grampian Charity. Thank you, on behalf of all our trustees and staff, for your ongoing support and generosity towards the health and wellbeing of the people of Grampian.

Dennis Robertson

Dennis Robertson
Charity Committee Chair
NHS Grampian Charity

♥ About the Charity

Grampian Health Board Endowment Funds (NHS Grampian), operating as NHS Grampian Charity, is a Scottish Charity, SC017296, regulated by the Scottish Charity Regulator (OSCR).

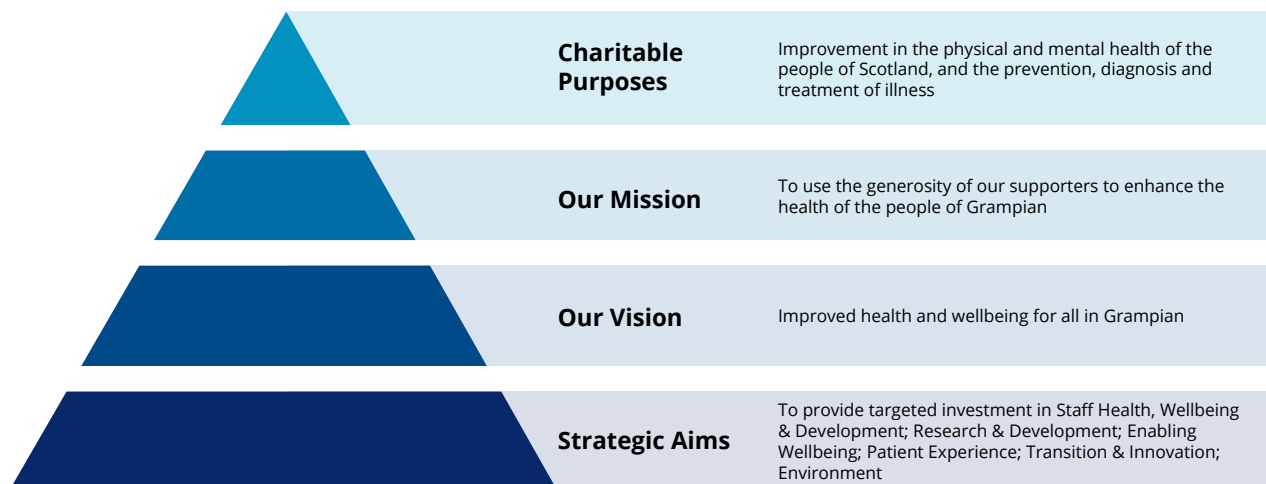
NHS Grampian Charity is the official charity of Grampian Health Board, known as NHS Grampian.

The charity is responsible for managing the generous donations made by its supporters to ensure that they are used to provide benefits to staff and patients, to enhance services, and to provide support in the local community.

NHS Grampian Charity wants to ensure that patients have the best possible healthcare experience. The donations received by the charity are only used to enhance the services of NHS Grampian, and do not replace statutory responsibilities.

The charity is responsible for the investment and management of all donated funds and their disbursement in line with our charitable purpose, ensuring that we are adhering to legal and charity legislation.

The charity is administered under the terms of section 82, 83 and 84A of the National Health Service (Scotland) Act 1978.



♥ Trustees' Report

Strategy Development

This year saw the development and launch of NHS Grampian Charity's first ever strategic plan. The intention of the plan is to build on the commendable work carried out during past years by the charity team and Charity Committee to strengthen governance, support colleagues to increase access to funds, as well as improve our communication and engagement. This has served the charity well and provides a solid point from which to develop our plans to ensure we are well-aligned with the changing environment and fit for future purpose.

Information from all key aspects of our business was reviewed along with consultation and discussion with key stakeholders; all of which helped to inform the new strategy.

The new strategic plan sets out our priorities for the coming five years and has been developed to support the charity's planned change in direction and vision for the future, which was initiated in response to the decline in donations over recent years, the changing external fundraising environment, and the anticipated changes recommended as a result of the Scottish Government's review of Scotland's NHS-linked charities.

The health and wellbeing of the people of Grampian will remain at the heart of what we do.

Our Strategic Aim is to provide targeted investment in the following areas:

+ Staff Health, Wellbeing & Development

Investment in activities that improve the health and wellbeing of staff; supporting development and training to enhance service delivery, personal and professional development; and ensuring access to funding is equitable within the workforce.

+ Research & Development

Support and invest in a variety of research projects; and be a catalyst and convenor of partnerships between clinical and academic colleagues and third-sector stakeholders to cultivate ideas and co-design research projects with a focus on the social determinants of health.

+ Enabling Wellbeing

Work in partnership with colleagues and community organisations to improve access to healthcare, reduce health inequalities, promote self-management, and have a positive impact on health and wellbeing.

+ Patient Experience

Support activities that enhance the experience of patients and their families whilst receiving care.

+ **Transition & Innovation**

Support new ways of working by providing funds and supporting projects to pilot new ways of working; test models of change to enable NHS Grampian and their partners in health and social care to develop sustainable and effective solutions to improve healthcare; and invest in state of the art equipment, clinical excellence and advancing digital technology.

+ **Environment**

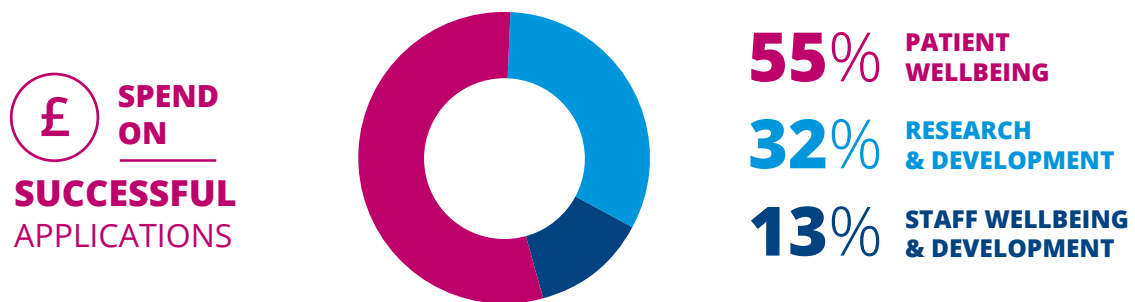
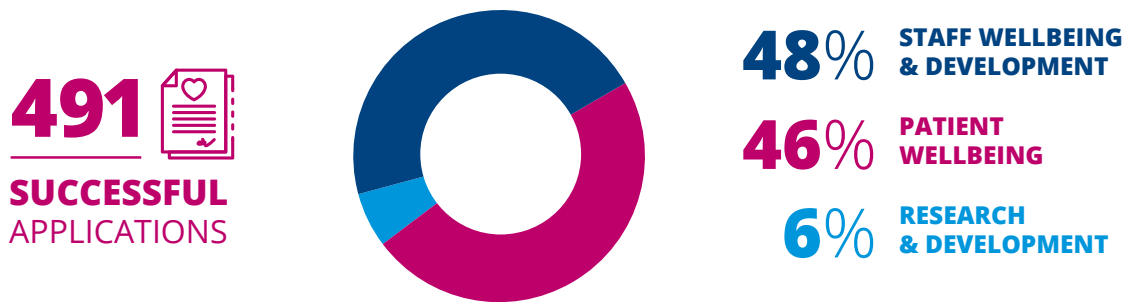
Support the development of an environment that enhances the experience of patients, visitors and staff, with continued investment in art and therapeutic design, building enhancements, staff havens and green spaces; and invest in projects to support the transition to a greener and more sustainable environment with focus on supporting human health via supporting environmental health.

As part of our new strategic plan, NHS Grampian Charity changed its operating name in March 2023. Formerly known as NHS Grampian Endowment Fund, the move to a new operating name brings clarity to the work of NHS Grampian Charity, and its role in enhancing services provided by NHS Grampian.

Alongside the new operating name, a new logo and brand was created by Aberdeen-based social enterprise Foyer Graphics. The logo has a fresh, clean design and an accompanying colour palette that is simple, friendly and distinctive. The logo comprises of three heart shapes to reflect care, health and people. Two hearts in shades of NHS Scotland blue combine to create a cross – a universal symbol of healthcare. The third heart in contrasting pink reflects care and compassion for people being at the heart of what the charity does. The heart is also often used as a symbol of giving and receiving; something which is at the core of NHS Grampian Charity.

♥ Grant Making Activity

The majority of projects funded by NHS Grampian Charity are undertaken within NHS Grampian, and during the 2022-23 year a total of 491 successful applications were approved, with a collective value of £2.552 million (2021-22 year: £1.993 million).



NHS Grampian Charity funds activities, projects and services across three broad themes:

+ Patient Health & Wellbeing;

NHS Grampian Charity works closely with healthcare professions including doctors, nurses and service managers to provide some of the most advanced medical equipment available, as well as providing the extras that create a more comfortable hospital environment, which can make a patient's stay in hospital less daunting and more homely.

+ Staff Wellbeing & Development;

NHS Grampian Charity has many funds which support staff to undertake advanced training and to attend role-specific conferences and events. This helps them gain more experience and feel more confident in their role, which in turn leads to better patient care.

The charity also funds comfortable spaces within hospitals for staff to take a break and unwind during their shift, before going back to work feeling rejuvenated and better able to support patients.

NHS Grampian Charity is committed to the improvement of the physical and mental health of Grampian Health Board staff, and provides the opportunity for staff to claim £10 per person to take part in a social activity with colleagues during the financial year.

An additional £20 was made available to members of staff who were unable to attend a staff social event and make a claim during the 2021-22 year as a result of Covid-19 restrictions, to be claimed during the 2022-23 year.

In 2022-23, a total of approximately £73,646 was claimed for staff activities (2021-22: £103,698).

+ Research & Development.

NHS Grampian Charity continues to champion research initiatives, and has charitable funds set up to research all major illnesses including heart disease, cancer, diabetes, kidney disease and Parkinson's.

Each year the charity awards grants to a range of smaller research projects. Positive results from these projects can lead to substantial funding from national research organisations, and to tangible impacts on healthcare delivery.

During the course of the 2022-23 year, NHS Grampian Charity has also worked with key partners including The Archie Foundation, Friends of ANCHOR and Friends of Turriff Hospital to support the management and disbursement of funds for capital appeals.

Case Study:

FITSurgery

NHS Grampian Charity has supported the creation of FITSurgery, an online site for NHS Grampian patients, carers and family members to find out comprehensive information and advice about the journey of preparing for, receiving, and recovering from surgery.

Prior to the creation of FITSurgery patients would receive different types of information in a variety of mediums at different times during their hospital journey. It was recognised that patients, carers and family members were often not able to take on board all the information that was given to them at a hospital appointment, and there is strong evidence that patients who are well prepared for hospital admission recover quicker and ultimately go home sooner.

FITSurgery is publicly available on the NHS Grampian website for patients to access at a time and location that is suitable for them. It offers information



and practical support for patients at every stage of their journey, from prior to attending hospital to recovering at home post-surgery.

Patients can receive guidance on how to get to and from hospital, how to prepare themselves physically for their procedure, what they need to take with them on the day, what happens on arrival at the theatre suite, how to prepare for their discharge from hospital and journey home, and much more. The information provided is simple, informative and free of jargon, giving patients, carers and family members peace of mind and confidence in preparing for surgery.

Case Study:

Wellbeing & Enablement Practitioners



NHS Grampian Charity is proud to be supporting a team of staff from across the organisation to undertake a Diploma of Higher Education (DipHE) in Wellbeing & Enablement.

The opportunity to join the first cohort of this scheme was given to 16 staff who work in various services across NHS Grampian including mental health, community, maternity and rehabilitation.

With health boards facing an increasing demand for healthcare, there is a need to address existing workforce challenges including staff recruitment and retention to ensure that future models of healthcare delivery and workforce configuration are optimal for patient care and safety.

The Wellbeing & Enablement Diploma provides Health Care Support Workers with the skills and knowledge of preventative health, public health, wellbeing, enablement and quality service delivery, alongside developing the competencies, personal and interpersonal skills that are crucial for delivering sustainable and effective services, and creating a more flexible and well-qualified workforce.

The first cohort completed the course in August 2022, and significant, positive feedback has already been shared, with one Senior Charge Nurse noting that the Wellbeing & Enablement role has provided support to nurses through the involvement in the holistic admission of patients and planning care, which has resulted in shorter admissions and quicker discharging, enabling nurses to spend more time with their patients.

Case Study:

Allied Health Professions Research Leadership



NHS Grampian Charity worked in partnership with Robert Gordon University (RGU) to fund a Clinical Professor of Allied Health Professions (AHP) for a five year period. Dr Kay Cooper, a physiotherapist

and academic researcher with a strong background in applied health research, was appointed to the role which was initially funded from May 2018 to April 2023.

During this time, Dr Cooper has provided strategic leadership of AHP research to build research capacity and capability, and to facilitate evidence-based practice. She has worked closely with the Clinical Professor of Nursing to act as co-Chair of the North East Scotland Centre for Applied Nursing, Midwifery and Allied Health Professions Research (NoSCAR), as well as providing mentorship and support to individuals and groups of staff, resulting in the award of studentships, fellowships and external grant funding, and research publications by NHS Grampians AHPs.

Dr Cooper has organised and/or delivered numerous staff development events alongside carrying out her own ongoing research.

These activities have facilitated research and knowledge transfer between NHS Grampian and RGU, providing benefits to both organisations including opportunities for NHS Grampian AHPs to have involvement in the inception, design and supervision of student projects as well as the implementation of their findings in practice.

Prior to the commencement of this project, AHP research activity was extremely limited and, aside from occasional ad-hoc collaboration with RGU on student projects, no AHPs held studentships, fellowships or external grant income, and research training and development opportunities were rare. Since its launch, research capacity and capability has continued to grow with the findings of research already being further developed and implemented across NHS Grampian.

♥ Projects Receiving Long-Term Support

NHS Grampian Charity is committed to supporting a number of key projects and services on an annual basis to support long-term growth and development. These include:

+ Grampian Area Partnership Forum (GAPF)

GAPF sits at the heart of partnerships in NHS Grampian, and comprises of management and recognised accredited staff representatives from across Grampian. It plays a significant role in partnership working across the organisation and in developing best practice for staff governance.

GAPF supports local partnership structures, and helps staff to:

- Be more involved in decision making which may affect their work environment;
- Influence staff and managers regarding issues which are important to them and to their colleagues; and
- Be more informed and able to influence NHS Grampian-wide issues.

NHS Grampian Charity provides GAPF Charity Endowment Committee with annual funding, a portion of which is ring-fenced for staff development. The GAPF Charity Endowment Committee meet on a monthly basis to review applications and approve those which meet its criteria for funding. These criteria align with NHS Grampian Charity's funding criteria.

In 2022-23, GAPF Charity Endowment Committee approved applications from staff for the purchase of goods, for attendance at conferences and events, and for professional development courses.



+ Grampian Hospitals Art Trust (GHAT)



GHAT is a charity that exists to enhance the wellbeing of all who spend time in NHS Grampian or associated Health & Social Care facilities by providing access to quality arts experiences.

NHS Grampian Charity has a long and proud history of supporting GHAT, with the first recorded donation to the charity dating back to the early 1990s. GHAT is motivated by its passion for quality art, delivered by professional practitioners, and its potential to improve the health and wellbeing of those in hospitals.

Artroom is the charity's person-centred arts project, where specially trained artists work with patients and families on NHS Grampian wards and support them to create their own artwork, at their own pace, using whichever medium they prefer. GHAT also works closely with Roxburghe House, NHS Grampian's Aberdeen-based specialist palliative care unit, to provide a writer who supports patients to write their

legacy – whether that is their life story, a collection of their favourite recipes, or something else personal to them.

The ethos of Artroom is that every person has the potential to be an artist or writer in their own right, and it gives them the opportunity to explore and experiment with different techniques and practices.

Artroom continues to grow and develop in new ways, making art more accessible to an even wider audience.

As well as launching a new Artroom project at Aberdeen Health Village to explore how the project can be delivered in a clinical setting, the team at GHAT have also developed community-based Artroom sessions at Bonnymuir Green Café where staff from Royal Cornhill Hospital can refer individuals to attend. This is GHAT's first 'transition' project where it works with people connected to NHS Grampian, but supported within the community.

GHAT receives support from NHS Grampian Charity through a service level agreement and through specific funding applications. During 2022-23, Artroom delivered 598 sessions which benefitted more than 1,500 attendees. GHAT works across the whole of the Grampian region and the 4,300 artworks in its collection can be seen in almost every NHS Grampian facility.

+ Staff Sports Committee

The NHS Grampian Staff Sports Committee was founded in April 1988 to:

- Promote the health, fitness and wellbeing of NHS Grampian staff through sports and other activities;
- Make sports activities easily accessible, affordable and available for all staff; and
- Build esprit de corps.

The Sports Committee is run by a dedicated team of staff who voluntarily give 2-3 hours of their own time each week to organise a programme of sports events. It aims to organise a wide range of activities which appeal to those of different ages, different fitness levels, and with different interests. The committee also tries to be family friendly wherever possible by arranging events which families can enjoy together such as beginners snowboarding lessons and swimming sessions.

The work of the committee supports NHS Grampian to meet its obligations to the Scottish Government's Healthy Working Lives policy, and the national campaign to reduce obesity in Scotland.

The sports programme delivered by the committee comprises of three main elements: free weekly events; one-off events; and staff fitness centres/gyms.

The free weekly events include a range of both solo and team activities such as swimming, dance and aerobics classes, and football games. Staff can also attend indoor and outdoor tennis



lessons coached by a professional LTA Registered Tennis Coach and participate in spring and summer golf tournaments for a small fee.

Staff are encouraged to attend one-off events to try new sports and activities. These events are often fully subscribed, and have included activities like skiing and snowboarding lessons, curling, tubing, and introductory scuba diving lessons.

The Sports Committee also manages the staff gyms and fitness centres at Foresterhill, Woodend Hospital, Summerfield House, and Dr Gray's Hospital. These locations have been closed due to infection control challenges and clinical need as a result of the Covid-19 pandemic, however the committee is working to identify new locations and infection control measures to allow these areas to reopen. The first of these, at Summerfield House, is expected to open early in 2023-24.

The NHS Grampian Sports Committee received an annual grant of £35,000 in 2022-23. It delivered sports sessions across the region and estimates that around 30% of NHS Grampian staff participated in at least one event.

+ NHS Grampian Staff Physiotherapy Service

The Staff Physiotherapy Service plays a vital role in supporting NHS Grampian staff to access specialist support for musculoskeletal issues. The services helps to improve staff health and wellbeing, and supports staff to carry out their role pain and injury free.

The service is available to all NHS Grampian staff, regardless of job role or location, with both face-to-face and virtual appointments offered. It is designed to provide a fast, effective way for staff to receive specialist advice, information, support and treatment, in order to help them return to work following an injury or to remain in work while receiving treatment. As well as improving staff physical and mental wellbeing, this ultimately minimises disruption to patient care by reducing staff injuries and absences.

In 2022-23 the service received 983 referrals from NHS Grampian staff, of which almost 20% where employees who were off work due to a musculoskeletal issue. Staff from across all areas of the health board have accessed the service, with nurses, Allied Health Professionals, administrative staff and domestic staff making up the majority of referrals.

Most staff are contacted within just 6 days of submitting a referral and are seen for an appointment within two weeks. This is a significant reduction from the targeted 12-week waiting period for standard physiotherapy appointments.

The Staff Physiotherapy Service has received consistently high praise and feedback from staff, with a recent survey showing 85% of respondents with 'very satisfied' with the service and 15% were 'satisfied'.

With an average of 82 new referrals a month in 2022-23, the service is currently working at full capacity. NHS Grampian Charity agreed an extension to the service which will see increased capacity and the delivery of preventative education and support to departments and staff groups through the creation of education packages and digital resources. This increased support will aim to prevent injuries from arising, and prevent injuries from reaching a level that can no longer be managed and may result in a period of absence.



♥ Community Grants Programme

NHS Grampian Charity launched its Community Grants Programme in 2020-21 to provide grants of up to £10,000 for community-based initiatives. The programme supports local charities and community organisations across the Grampian Health Board region to develop projects which improve access to health provision, enhance healthcare experiences, and empower individuals to better manage their own health.

In 2022-23, a total of 26 community-led projects were successful in securing funding through the Community Grants Programme, with a total of £206,526 awarded. Grants ranged from £500 to £10,000.

Case Study:

Aberdeen Independent Multiple Sclerosis

Aberdeen Independent Multiple Sclerosis (AIMS) was established in 2021 to offer help and support to those affected by MS and other neurological conditions in the North-east. Run by a small team of dedicated volunteers, the charity offers a series of chair-based exercise and yoga classes, both online and face-to-face, as well as classes in mindfulness, arts, crafts, and a regular social group.

MS is a degenerative condition which requires regular medical appointments to make sure patients are receiving the correct care, as everybody's MS affects them differently. Keeping people as active as possible can provide improvements in their general health and their balance, which can reduce their risk of injuries and falls, and their need for non-essential health appointments and hospital visits.



AIMS chair-based exercise classes are led by experienced, professional physiotherapists and are modified to suit each individual's needs. Class attendees range from being aged in their 30s to their 80s, and every exercise has varying degrees of challenge to help individuals build on their strength and mobility. During class, they are led through exercises which replicate key



day-to-day movements like squatting to mimic getting down onto a toilet and back up, and lifting arms overhead to replicate getting items down from a shelf or putting shopping away. Similarly, the chair-based yoga classes take participants through modified poses which make the practice accessible to people who cannot stand, or who lack the mobility to move easily from standing to seated positions. Some class attendees are able-bodied, some use mobility aids, and some are wheelchair bound. Regardless of their mobility levels, every attendee is made to feel included and receives a good workout.

The charity also recognises the importance of positive mental health and delivers activities which reduce social isolation and allow participants to meet others with similar conditions who may be going through similar experiences. From mindfulness classes to help participants focus on being in

the moment, to art classes where they can express themselves creatively, and crafts classes where they can learn a new skill, attendees can join in and meet others in a social setting whilst also receiving the physical benefit of working their hands and fingers to keep joints nimble. AIMS also holds regular social gatherings, both face-to-face and over Zoom, to allow individuals to get together in a laidback setting.

AIMS received £5,280 from NHS Grampian Charity through the Community Grants Programme. The grant was used towards the delivery of three virtual and one face-to-face chair-based exercise class per week, one seated yoga class per week, and one mindfulness class per week during the 2022-23 year.

♥ Research & Development Programme

+ Annual Research Grants Programme

NHS Grampian Charity awards Research & Development Grants to support one-year research projects which are recommended for funding by the NHS Grampian Research and Development Unit.

This grant programme opens once per year, and research topics must centre on one or more of the following areas:

- Improving health and preventing illness;
- Reducing inequalities in access to health or social care; and
- Patient-centred approach to delivering diagnosis or healthcare.

The maximum amount of funding which can be applied for through the annual Research Grants Programme was increased during the 2022-23 year from a maximum of £12,000 to a maximum of £20,000. The £12,000 limit had been set approximately 20 years ago, and trustees recognised that increasing costs in the past two decades could make it challenging for researchers to run crucial pilot research projects within this limit. Trustees also recognised the risks of applications being under-costed to achieve a maximum budget of £12,000, and the potential for projects to be unable to be completed or achieve their objectives as a result. The Charity Committee agreed the increase to £20,000 at its meeting in September 2022.

+ Lasting Impact Programme

During the 2022-23 year, we have progressed the development of the Lasting Impact Programme, which will see NHS Grampian Charity invest £2 million in non-recurring funding to support the development of an active programme of research which has a positive and lasting impact on the health of the people of Grampian.

Following consultation with community groups and public engagement, we aim to hold our launch event in summer 2023.



♥ NHS Charities Together

NHS Grampian Charity continues to work in partnership with NHS Charities Together, a national charity working with a network of more than 230 NHS-linked charities across the UK, and has received grants from various stages of NHS Charities Together's Covid-19 Recovery Grants programme.

+ Hospital Homecoming

NHS Grampian Charity was awarded a grant from NHS Charities Together in 2021-22 through Stage 2 of its Covid-19 Recovery Grants programme to develop the Hospital Homecoming project.

This project aims to engage local community groups and volunteers in supporting faster discharge of patients from acute care by providing and supporting a community-based infrastructure to receive the patient and enable them to live at home.

This community-based infrastructure will directly provide the non-medical support that is necessary to connect people at risk of loneliness or isolation with the support they need and want in order to stay in their home, and will mitigate and decrease the risk of re-admission to acute care settings.



The project will bring together NHS Grampian Charity, NHS Grampian, the three Health and Social Care Partnerships of the region, as well as relevant third-sector organisations and community groups. Partnership working is ongoing between these organisations, and will progress into 2022-23.

WE CARE

...because you care

NHS Grampian Charity also received funding from Stage 3 of the Covid-19 Recovery Grants programme, awarded in late-2021-22. This grant was awarded to support the “We Care...Because You Care” programme, known informally as We Care.

We Care was developed in 2020 and officially introduced across NHS Grampian in March 2021. The programme aims to keep staff safe and to maximise their wellbeing, with a commitment to give safety and wellbeing the same order of priority for staff as for patients and the public. The primary objectives of We Care are to:

- Align, improve access to, and enhance existing support for staff resilience;
- Provide access to key resources and support for wider determinants for health; and
- Support those working remotely to do so safely and help them keep well.

Throughout 2022-23, this grant has been used to develop the We Care programme to support staff across NHS Grampian in many ways, including:

- Providing Occupational Therapy-led support to staff who are experiencing the symptoms of Long Covid;
- Supporting staff who have experienced trauma and adverse events in the workplace as part of the Covid response;
- Mindfulness Based Stress Reduction (MBSR) to help staff manage and reduce stress, and improve their wellbeing;
- Wellbeing Coaching for individuals and staff teams; and
- Broadening the reach of Values Based Reflective Practice (VBRP) to make it accessible to all staff.

The We Care programme is intended to create a positive culture of wellbeing that supports staff in their roles, improves staff wellbeing, increases staff engagement, and retains staff as part of the workforce.

+ Development Grant



NHS Charities Together also confirmed the award of a Development Grant to NHS Grampian Charity in 2022-23, with the money expected to arrive in early 2023-24. The goal for the Development Grant programme is to empower the NHS charity sector to be high performing, effective, and impactful.

NHS Grampian Charity staff carried out a review of a number of areas of the charity including governance, operations, systems, culture, fundraising, and communications, marketing & branding. Following this review, the charity identified systems, fundraising and communications as priority areas for development.

The grant will support the purchase of a Customer Relationship Management (CRM) and a Grant Management system for the charity. These systems will help the charity to improve the efficiency and effectiveness of supporter relations and the grant application, award, and monitoring process.

The grant will also support the creation of new promotional materials and advertising opportunities for the charity, including the establishment of the charity's new brand, and contribute towards fundraising consultancy to develop income streams for the charity.

♥ Merging of NHS Grampian Charity Funds

Prior to 2022-23, a large number of funds held by NHS Grampian Charity were duplicated, below the minimum value limit, were underutilised, or were not used at all. The decision was taken by trustees to merge these funds down to around 200. This decision was made following consultations with OSCR (Scottish Charity Regulator), our legal advisors and the fund stewards.



A framework to reduce the number of funds was created to inform the merging of funds. This framework was developed with legal advice from a solicitors firm recognised for providing specialist advice to charities, and was deemed appropriate for use by OSCR.

Before the beginning of 2022-23, all funds with a balance of £500 or less were merged, which reduced the number of funds from 841 to 723. The following steps were then carried out:

- Funds were sorted into specialities (e.g. cardiology, diabetes, oncology, etc) or into locations (e.g. Aboyne, Huntly, Peterhead, etc);
- Funds were then allocated into one of three categories: General, Staff Development, or Research;

- The opening information for each fund was checked to determine if it was legally restricted or designated. Designated funds were opened by the charity on delegated authority from the trustees, and therefore it is in the gift of the trustees to close these funds;
- The framework was applied to each fund and merged as appropriate, whilst bearing in mind the intention of the donors.

The application of the framework resulted in:

- 110 General Funds
- 32 Staff Development Funds
- 37 Research Funds
- 15 Permanent Endowment Funds
- 15 Funds to be retained due to legal requirements

Following this process, members of staff from NHS Grampian Charity invited all fund stewards to attend information sessions to receive an update on plans to merge funds, as well as on wider plans within the charity. Work then began on identifying where new fund stewards and further fund steward training was required, as well as working alongside the Finance team to code the new funds within financial systems.

It is anticipated that the new funds will become live in 2023-24.

♥ Fundraising

NHS Grampian Charity is grateful to every individual and organisation who has donated to support the work of the charity. Every donation helps to enhance the health and wellbeing of patients in hospital, and people in the wider Grampian community.

We had a number of individuals embark on fundraising challenges for the charity in 2022-23, including sponsored walks, runs, golf challenges, and even a sponsored head shave. One brave supporter took on the challenge of completing the Scottish Half Marathon in aid of the Rubislaw Ward, Aberdeen Maternity Hospital, whilst another organised a series of live poetry shows across Aberdeen and Aberdeenshire to benefit NHS Grampian Charity, the Scottish Ambulance Service and Fire Scotland.

The family of the late Jim and Norma Gray collected donations in honour of the couple, which have very generously funded comfortable recliner chairs in Ward 111, Aberdeen Royal Infirmary, to benefit patients and their family members, and bladder scanners for use in the ward. In addition, the donations purchased two extra low electronic beds with pressure-relieving mattresses for the Brucklay Ward, Fraserburgh Hospital, which will make a significant difference to the comfort of patients staying in the ward.

NHS Grampian Charity continued to receive a large number of In Memoriam donations and legacy donations, and we give our deepest sympathies and most heartfelt thanks to the donors.



♥ Looking Ahead

+ Staff Changes

2022-23 saw significant changes to the staff structure of NHS Grampian Charity. Following the retirement of the Operational Manager, a new Charity Lead was appointed shortly before the beginning of the financial year.

Two further posts were created during the course of the year, with a Finance & Business Systems Manager joining

the charity in September 2022, and a Communications & Engagement Officer joining in December 2022.

Further development of the NHS Grampian Charity team is planned in 2023-24 to support the continued growth of the charity, and the delivery of its new strategy.

+ Future Plans

Following the development of NHS Grampian Charity's new strategy and its approval by trustees, the charity will move forward with implementing the strategy in 2023-24. The strategy has identified the following conditions needed by the charity to reach its strategic goals:

- Increased awareness of the charity profile as the legally connected charity of NHS Grampian and the longest running health charity in North-east Scotland;
- Development of a framework to evaluate the impact of our strategy and funding, and introduce data collection and management systems to inform our business decisions;
- Move from a transactional to a relational model of approach throughout all our key activities, and work collaboratively with internal and external stakeholders and continue to build our relationships and networks;
- Utilise and grow our resources to support the achievement of our strategic goals and ensure our activities are undertaken to a high standard, are impactful and are effective;
- Cultivate and develop our donor base, adopt a more planned approach and pro-actively fundraise across multiple income generation streams to achieve our full income generation potential, while working with colleagues to strategically identify areas of need in order to create targeted campaigns to raise funds;
- Prepare to undertake the changes required by new legislation by developing the structures to support recommendations. We will diversify and strengthen our committee membership, and introduce more robust and streamlined fund management systems;

- Promote equality and diversity within the charity, the projects we support, and the wider community, and aim to reduce inequalities of outcome caused by socio-economic disadvantage;
- Strive to create conditions in which colleagues from across the organisation have a clear understanding of who we are, what we do, why we do it, and are proud advocates who are happy to champion our cause; and
- Ensure access to funding is equitable, transparent, straightforward, and delivered with a 'customer friendly' service.

The charity has undertaken a review of its operating guidance and application process to ensure these are clear, easy to follow, and relevant to the funding being applied for. These will be launched to all staff in 2023-24.

In addition, the charity will begin the process of developing CRM and Grant Management systems with the support of its NHS Charities Together Development Grant to streamline the engagement, application, and reporting processes.

The charity will continue to remain abreast of Scottish Government recommendations following the Review of Governance of NHS Endowment Funds published in October 2021, and will continue to implement new recommendations as they are made.

♥ Review of Finances

+ Overview

The financial position of the charity is detailed in the Statement of Financial Activities and Balance Sheet on pages 53 and 54 respectively.

Overall, the funds available to the charity decreased by £4.055 million over the previous year (2021-22: increase of £3.387 million). This decrease related to a net loss on the valuation of investments of £4.165 million (2021-22: gain £3.064 million) combined with a surplus on charitable activities of £0.110 million for the year (2021-22: £0.323 million).

Throughout the financial year, the investment portfolio witnessed notable fluctuations in its value following world events. These included the impact of the ongoing war in Ukraine, global inflation rates arising from increased demand and associated supply-side constraints remaining as businesses recover from the impact of the Covid pandemic and, in the Autumn of 2022, the negative market reaction to the significant disruption witnessed in UK Government fiscal policy. The notable drop in valuation experienced on the portfolio reflects and is in line with the downturn in global investment markets. We remain confident that the underlying portfolio remains strong and will deliver restored capital growth across the long-term.

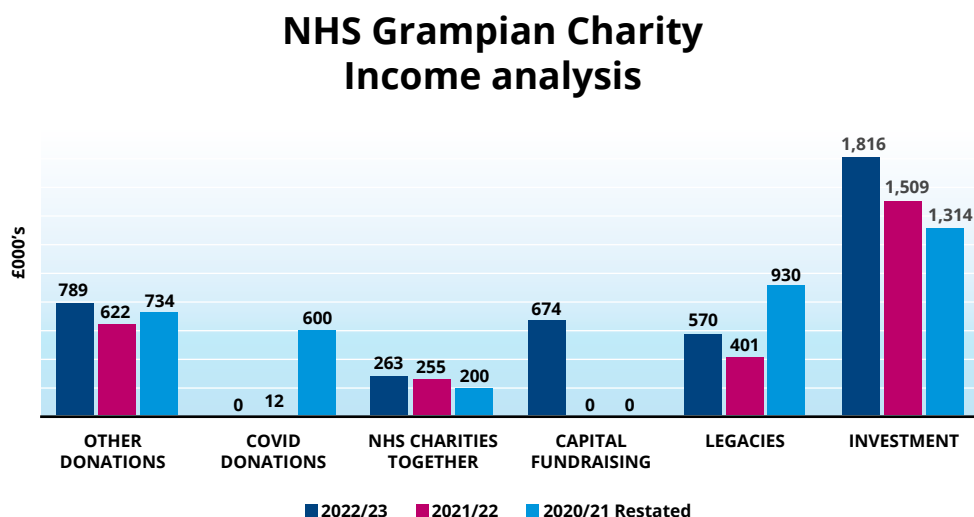
Overall, income from donations and legacies reports an increase of £1 million over the previous year. This is largely attributable to income received from partner organisations and charities in relation to major capital fundraising initiatives for the building of The Baird Family Hospital and The ANCHOR Centre at the Foresterhill health campus in Aberdeen, together with the redevelopment of palliative care facilities at Turriff Hospital. Capital fundraising donations totalling £0.674 million were received from partner charities including The Archie Foundation, Friends of ANCHOR, and Friends of Turriff Hospital to support key aspects of these major new building developments. Income from legacies rose by over 40% compared to previous year. While income from donations also reported an upturn on previous year, the overall level of donated income continues to be dampened and remains below pre-pandemic levels.

Expenditure on charitable activities saw a significant stepped increase this year, with expenditure increasing by over £1.552 million over 2021-22 levels. This reflected the further re-opening and re-establishment of health and care services in the post-Covid period. In particular, a notable increase in research activity was witnessed as clinicians, patients and public were again able to participate in research initiatives. Expenditure on capital schemes also increased during the year due to the above mentioned projects.

The net position was a surplus of income over expenditure for the year of £0.110 million. The charity will continue to work closely with all relevant health and related services as they continue to re-mobilise and return to a more normal footing, to ensure that available funds are utilised effectively, improving the health and wellbeing of patients and staff in line with the wishes of our donors.

+ Income

The charity relies upon the generosity of patients, their relatives and friends who have experienced the care of NHS Grampian, and other donors who are generous in their support of the charity. Total income for the year was £4.112 million (2021.22: £2.799 million) and this is analysed between donations, legacies, and income from investments in the chart below:



Adjusting for the new income stream arising in-year for capital fundraising, overall income from donations and legacies has increased across the last 12 months. Income from legacies rose by over 40% compared to the previous year. While income from donations also reported a positive upturn on previous year, the overall level of donated income continues to be dampened and remains below pre-pandemic levels.

Despite the volatility experienced in global investment markets during the year, income from investments demonstrated strong growth in the year. This reflects the strength of the underlying investments held within the portfolio as the relevant companies have continued to trade strongly and support positive dividend payments. The impact of global inflation on rising interest rates has also generated an improved return on the more cash based/liquid assets held within the portfolio.

+ Expenditure

Total expenditure for the year was £4.002 million (2021-22: £2.476 million), £3.471 million relating to grants for charitable activities as detailed in Note 7 to the Accounts (2021-22: £2.050 million), £0.334 million on staffing and support costs (2021-22: £0.203 million) and £0.197 million on investment management fees (2021-22: £0.223 million).

+ Prioritisation and Grant Making Policy

The trustees fulfil their legal duty by ensuring that all grant payments are made in line with the wishes of the donors and must be consistent with the charitable purpose of the charity, i.e. to work in partnership to achieve the greatest impact and promote first class healthcare by delivering:

- Improvement of the physical and mental health of NHS Grampian's population and our staff;
- Prevention, diagnosis and treatment of illness;
- Provision of services and facilities in connection to the above; and
- Research into any matters relating to the causation, prevention, diagnosis or treatment of illness, or any other matters relating to the health services, as the trustees see fit.

Trustees delegate responsibility for the management of individual funds to named fund stewards who may incur expenditure, subject to the required authorisation process, provided the expenditure falls within the objects of the fund, that where appropriate the request is supported by NHS Grampian and that the funds are available to meet the request.

All applications for the use of charity endowment funds follow an established process, which involves a pre-approval assessment against the following criteria:

- The overall scheme is in line with NHS Grampian's Plan for the Future
- The NHS Grampian Charity funded elements are in addition to core NHS provision;
- The scheme will enable benefits to patients through improvements in the overall quality of care, physical environment and/or amenity; and
- The scheme has the agreement of all stakeholders including service users and staff.

During 2022-23, the trustees continued their aspirations to prioritise areas of funding, and agreed the strategic direction of their priorities as part of NHS Grampian Charity's strategy, launched in March 2023:

- Staff Health, Wellbeing & Development;
- Research & Development;
- Enabling Wellbeing;
- Patient Experience;
- Transition & Innovation; and
- Environment.

The Charity Committee reviews the financial position of the charity and flow of income and expenditure in order to ensure the affordability of commitments at each of its meetings.

+ Net Assets

The charity had net assets of £45.253 million at 31 March 2023 (2021-22: £49.308 million) as follows:

Summary Net Assets	31 March 2023	31 March 2022
	£million	£million
Assets		
Investments	49.207	53.220
Debtors	0.116	0.126
Cash	2.600	1.979
Total Assets	51.923	55.325
Liabilities		
Creditors	(1.063)	(1.002)
Provisions	(5.607)	(5.015)
Total Liabilities	(6.670)	(6.017)
Net Assets (Assets less Liabilities)	45.253	49.308

There are no material commitments that are not provided for as liabilities in the accounts.

+ Available Funds

The net assets of £45.253 million comprise the total funds available to the charity at 31 March 2023.

With the exception of Permanent Endowments which are held in perpetuity, all funds are held until required to meet future expenditure commitments which materialise in line with the objectives of the charity and the specific wishes of the donors. Restrictions can apply to the use of funds in line with the wishes of donors, and the total funds available to the charity are further analysed between the different types of fund, as follows:

Type of Fund	31 March 2023	31 March 2022
	£million	£million
Funds not available for the general purposes of the charity:		
Restricted Income Funds	24.096	23.996
Permanent Endowment Funds	0.374	0.366
Funds that can only be realised on sale of investments:		
Revaluation Reserve	13.169	17.815
Unrestricted Funds		
Designated for use in specific hospitals	2.113	2.076
General Funds	5.501	5.055
Total	45.253	49.308

+ Reserves Policy

The trustees have been suitably focused throughout the year on ensuring the charity remains in financial balance and our reserves are sufficient to ensure we can continue to meet future commitments.

The trustees have adopted a formal reserves policy in relation to unrestricted funds, driven by the investment objectives to achieve a balance between capital growth and the generation of income. The reserves policy stipulates that unrestricted general funds should not fall below £3 million on average, in order to provide cover for short-term fluctuations in the value of the investment portfolio.

Total unrestricted general endowment funds at 31 March 2023 were £5.501 million, and the trustees have agreed that this reserve level remains appropriate to provide long-term sustainability and ensure that sufficient investment income is generated to fund the ongoing healthcare and patient welfare activities that are typically funded through unrestricted funds.

Unrestricted funds may be applied to any use within the purpose of the charity. The Restricted Funds, Permanent Endowment Funds and Revaluation Reserve are excluded from the reserves policy, as they do not come within the definition of “free reserves”. The trustees actively encourage the application of funds in line with the charitable purposes and in a manner that, as far as possible, meets donors’ wishes.

In addition to the restricted and unrestricted funds held in reserves, the trustees have the power, if they so wish, to use the income generated from Permanent Endowments as stipulated within the terms of the donations received. For Permanent Endowments, trustees must preserve the amount of the original donation, based on the terms of the donations.

♥ Investments

+ Investment Policy

The charity has a formal Investment Policy, which the trustees review at each Annual General Meeting. The investment objective is to achieve a balance between capital growth and the generation of income. The charity will not directly invest in the securities of organisations that are involved in activities incomparable with the objective and ethos of the National Health Service.

All funds are invested to achieve a balance of capital growth and income. The charity's Investment Manager is abrdn. For the charity to achieve its stated investment objective, explained in the paragraph above, the trustees have authorised its Investment Manager to adopt a medium risk approach. This corresponds to a diversified portfolio invested in a broad spread of equities, invested both directly and indirectly through pooled funds. The portfolio also includes a proportion of fixed-interest securities and cash.

+ Investment Performance

The market value of the investment portfolio was £49.207 million as of 31 March 2023 (2021-22: £53.220 million). The net difference between the market value and the initial purchase value of investments at 31 March 2023 was £10.840 million (2021-22: £16.504 million). Unrealised losses have been recognised against general funds, whereas unrealised gains are held as a separate revaluation reserve on the Balance Sheet, which is detailed on page 54.

During the year, the investment portfolio generated an income from interest and dividends of £1.816 million (2021-22: £1.509 million) and a net loss on investments of £4.165 million (net gain on disposal of investments £1.498 million and a net loss on in year revaluation of £5.663 million) as detailed in the Statement of Financial Activities on page 53 (2021-22: £3.064 million net gain on disposal of £0.533 million and net gain on revaluation of £2.531 million). The performance of the investments is reviewed on a regular basis in comparison with an agreed benchmark, which comprises the following elements: the FTA Government All Stocks Index (25%), the FTSE All Share Index (47%), the FTSE World excluding UK Index (25%), and Cash (3%). The performance of the fund for 2022 against the agreed benchmark was as follows:

	Total Return %
NHS Grampian Charitable Fund Investment Portfolio	-4.5
Benchmark Indices	-3.0

Our Investment Manager monitors investments to ensure they have an attractive and sustainable long-term return profile with the ability to weather any setback – specifically identifying companies that can generate a long-term attractive return on invested capital and have consistent cash flow generation. The Charity Committee monitors the portfolio’s performance at each bi-monthly meeting.

The portfolio holdings for the year compared to the benchmark are summarised below:

	Actual Holdings Year to 31 Mar 2023 %	Benchmark %
FTA Government All Stocks Index	19.2	25.0
FTSE All Share Index	36.3	47.0
FTSE World excluding UK Index	42.0	25.0
Cash	2.5	3.0
TOTAL	100.0	100.0

+ Principal Risks & Uncertainties

The trustees continually assess and address the major risks associated with the operations and finances of the charity. A review of the charity’s risk management arrangements will be progressed during 2023-24 to ensure that the risk register continues to reflect the environment within which we operate.

The principal risks and uncertainties are assessed as follows:

- The fluctuations in the stock markets which affect the performance of the charity's investments;
- The fluctuation in levels of donations and other sources of income which affect the charity's grant making ability;
- Ensuring that the charity is used appropriately through effective financial controls and reporting processes that mitigate error, mistake and fraud; and
- Ensuring positive publicity and public perception of the charity is maintained.

The trustees have delegated management of these risks to the Charity Committee which has carefully considered these risks and has procedures in place as follows:

- Review of the Investment Policy and the performance of the Investment Fund Managers on a regular basis, to ensure that both expenditure and firm financial commitments remain in line with the level of resource available to the charity. In addition, during times of stock market uncertainty, the portfolio is monitored regularly with a view to reviewing the expenditure and commitments if the value of the portfolio falls below a level agreed by the trustees;
- Review of the investment portfolio and factors affecting the global economy to inform decisions to release capital growth of the charity;
- A financial performance report is available for review at each Charity Committee meeting;
- The operational scheme of delegation for the Charity Endowment Funds minimises the risk of inappropriate use of funds;
- Fund expenditure is subject to regular review and independent scrutiny by Audit;
- All applications for the use of Charity Endowment Funds follow an established process which involves a pre-approval assessment against agreed criteria. This process and the agreed criteria is explained in more detail on page 29 above; and
- The charity has employed a Communications & Engagement Officer to promote awareness of the charity and how Charity Endowment Funds are used to meet the charitable purposes of the charity.

♥ Structure, Governance & Management

+ Structure

All Grampian Health Board (commonly known as NHS Grampian) members are trustees of NHS Grampian Charity under the terms of the National Health Service (Scotland) Act 1978. All trustees carry a legal duty to ensure that all donated funds are used in accordance with the charitable purpose and key principles below.

The results of the charity are consolidated into the accounts of NHS Grampian on the basis that all trustees are also members of NHS Grampian so the charity effectively operates under common control for accounting purposes.

The charity is made up of 723 individual funds as at 31 March 2023 (31 March 2022: 732), and the notes to the accounts distinguish the different types of funds held.

The Scottish Ministers appoint the trustees of the charity by virtue of their appointment to NHS Grampian. Appropriate training is given to new trustees following appointment which enables them to carry out their duties as trustees. The charity's governance framework is outlined within an agreed charter and includes a schedule of decisions reserved for trustees. A Charity Committee deals with the operational business of the charity, and robust operating instructions for administrative processes are in effect in order that trustees have assurance on the internal control environment.

The trustees of the charity during 2022-23, and up to the date the financial statements were approved, are listed below. No key management personnel are directly employed by the charity.

NHS Grampian Members, and trustees of NHS Grampian Charity:

Ms Alison Evison (Chair) (from 10 October 2022)

Mrs Amy Anderson

Mrs Rhona Atkinson (until December 2022)

Ms Joyce Duncan

Ms Luan Grugeon

Mr Derick Murray

Mr Sandy Riddell

Mr Dennis Robertson

Dr John Tomlinson

Mr Bert Donald

Councillor Ryan Houghton (until 30 April 2022)

Councillor Isobel Davidson (until 30 April 2022)

Councillor Shona Morrison (until 30 April 2022)

Councillor Ian Yuill (from 30 May 2022)

Councillor Ann Bell (from 30 May 2022)

Councillor Tracy Colyer (from 30 May 2022)

Professor Siladitya Bhattacharya

Ms Kim Cruttenden

Mr Steven Lyndsay (from August 2022)

Ms Rachael Little (until August 2022)

Professor Caroline Hiscox

Dr June Brown

Professor Nick Fluck

Mrs Susan Webb

Mr Alex Stephen (from 8 August 2022)

+ Purpose & Principles

Purpose:

- To adhere to the vision and mission approved by the trustees; and
- To observe any conditions attached to a donation or legacy prescribed by a donor to the charity, so far as is reasonably practicable, and consistent with the above purpose and the law.

Principles:

- The grant of endowment funds should not substitute for core provision, nor should endowment funds be used to cover a responsibility of NHS Grampian that is a direct requirement of health and safety or employment law or a ministerial policy direction; and
- An employee of NHS Grampian may only benefit from the charity where the expenditure is aimed at improving health, welfare or the prevention, diagnosis or treatment of illness for NHS Grampian's residents. Any benefit to the employee must be incidental to (and necessary for) that benefit to be realised.

+ Strategic Objectives & Activities

The charity receives donations and/or legacies from patients, their relatives, the general public, and other organisations. The trustees hold all donated funds upon trust and apply the income and, at their discretion, so far as may be permissible, the capital for any charitable purpose or purposes that enhance healthcare and patient welfare in Grampian, through:

- Improvement of the physical and mental health of NHS Grampian's population and our staff;
- Prevention, diagnosis and treatment of illness;
- Provision of services and facilities in connection to the above; and
- Research into any matters relating to the causation, prevention, diagnosis or treatment of illness, or any other matters relating to the health service as the trustees see fit.

The trustees consider the following when discharging their responsibilities in line with the purpose and principles of the charity:

Observance of any conditions attached to a donation or legacy prescribed by a donor, so far as reasonably practicable and consistent with the charitable purpose and the law:

- The use of charity endowment funds should not substitute a core provision, not should charity grants be used to cover a responsibility of NHS Grampian that is a direct requirement of health and safety or employment law or a ministerial policy direction;
- An employee of NHS Grampian may only benefit from the charity where the expenditure is aimed at improving health, welfare, or the prevention, diagnosis or treatment of illness for NHS Grampian's residents. Any benefit to the employee must be incidental to (and necessary for) that benefit to be realised;
- Where service changes have taken place or it is impractical to maintain a separate designated fund, the trustees have the ultimate discretion on the application of the fund, in accordance with the NHS (Scotland) Act 1978, whilst respecting the wishes of the donors; and
- The principles of the charity have been applied consistently and there has been no retrospective approval of charity grants to cover expenditure that had previously been charged to exchequer funds.

+ Decisions Reserved to Trustees

The following matters are reserved for approval by the trustees:

- Any strategy or policy matters relevant to the charity including any proposed changes to the charter;
- The arrangements for governance and management administration of the charity's activities including terms of reference of any committee or sub-committee to be established by the trustees;
- The investment strategy;
- The reserves policy;
- The annual report and accounts;
- The appointment of the external auditor;
- The appointment of investment managers; and
- The membership and constitution of sub-committees.

+ Decisions Delegated to the Charity Committee

The charter provides for delegation of various operational functions to a Charity Committee to carry out the day-to-day business of the charity. These delegated functions include:

- Approval of the annual general charity income and expenditure budgets;
- Monitoring financial performance and ensuring that adequate control arrangements exist to provide assurances to trustees that:
 - Expenditure is consistent with the defined purpose of the charity;
 - Expenditure is legally permitted and consistent with the charitable status of the charity; and
 - The expenditure is consistent with NHS Grampian policy.
- Authorising charity expenditure in accordance with the NHS Grampian Scheme of Delegation; and
- Monitoring investment performance

+ Charity Committee Membership

Mr Dennis Robertson (Chair) (from 30 September 2022)

Ms Luan Grugeon (Chair) (until 22 July 2022)

Mr John Tomlinson (Vice-Chair)

Cllr Ryan Houghton (until 5 May 2022)

Cllr Ann Bell (from 30 September 2022)

Prof Siladitya Bhattacharya

Ms Rachael Little (until 22 July 2022)

Mr Steven Lyndsay (from 30 September 2022)

Mr Alex Stephen (from 30 September 2022)

Mr Alex Stephen, Director of Finance for NHS Grampian, has overall responsibility for the management of the Charity. The individual fund stewards have delegated authority to commit expenditure up to £5,000. Thereafter, the Director of Finance approves expenditure up to £15,000, and the Director of Finance and Chair of the Charity Committee approve all successful expenditure requests up to £50,000. During periods of absence, the Deputy Director of Finance or the Assistant Director of Finance have delegated authority to act on behalf of the Director of Finance; and any other trustee who is also a member of the Charity Committee can act on behalf of the Chair of the Charity Committee. For sums above £50,000, approval from the Charity Committee is required.

Julie Anderson, Assistant Director of Finance, acted as the principal officer overseeing the day-to-day financial management and accounting for the charitable funds during the year. The Lead Officer is responsible for the ongoing administration of the charity, advising and training fund stewards and management teams in the use of charity funds, and for making recommendations to the trustees for the use of charity's funds.

♥ Reference & Administrative Details

+ Name

The legally registered name of the charity is Grampian Health Board Endowment Funds (NHS Grampian). The charity operates under the common name of NHS Grampian Charity.

Charity Number SC017296

+ Headquarters

The current principal address of the charity is:

NHS Grampian Charity

Westholme
Woodend Hospital
Queens Road
Aberdeen
AB15 6LS

+ Key Advisor Details

Auditor

Azets Audit Services
Statutory Auditor
Exchange Place
3 Semple Street
Edinburgh
EH3 8BL

+ Investment Managers

Abrdn Capital Limited

1 George Street
Edinburgh
EH2 2LL

+ Bankers

Government Banking Team

National Westminster Bank
NatWest Customer Service Centre
Brampton Road
Newcastle-under-Lyme
Staffordshire
ST5 0QX

+ Solicitors

Central Legal Office

NHS National Services Scotland
Anderson House, Breadalbane Street
Bonnington Road
Edinburgh
EH6 5JR

Turcan Connell

Princes Exchange
Earl Grey Street
Edinburgh
EH3 9EE

+ Going Concern

After making enquiries, the trustees have a reasonable expectation that the organisation has adequate resources to continue its operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis are included in Note 2 Accounting Policies of the financial statements.

+ Acknowledgement

The trustees would like to thank the many individuals, clubs and societies, work groups, and other organisations who have donated to NHS Grampian Charity throughout the year. The trustees are also grateful to a number of independent charities which work in partnership with NHS Grampian Charity to jointly fund a range of projects.

+ Appointment of Auditor

Azets Audit Services have expressed their willingness to continue in office as auditor. The appointment of auditor will be considered at the Annual General Meeting.

+ Statement of Responsibilities of the Trustees

The trustees are responsible for preparing the Trustees' Annual Report and accounts in accordance with applicable law, regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in Scotland requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these accounts, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on the going concern basis until it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006 and the provisions of the Charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

Approved by the trustees on 27 June 2023 and signed on their behalf by:



Dennis Robertson
Charity Committee Chair
NHS Grampian Charity

**INDEPENDENT
AUDITOR'S
REPORT**

TO THE TRUSTEES OF GRAMPIAN HEALTH BOARD ENDOWMENT FUNDS (OPERATING AS
NHS GRAMPIAN CHARITY)

FOR THE YEAR ENDED
31 MARCH 2023

**Independent Auditor's Report to the Trustees of Grampian Health Board
Endowment Funds (Operating as NHS Grampian Charity) for the Year Ended
31 March 2023**

We have audited the financial statements of Grampian Health Board Endowment Fund (Operating as NHS Grampian Charity) (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (FRC's) Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent Auditor's Report to the Trustees of Grampian Health Board Endowment Funds (Operating as NHS Grampian Charity) for the Year Ended 31 March 2023

Other information

The other information comprises the information included in the Annual Report, other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the Annual Report of the Trustees is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Trustees

As explained more fully in the Statement of the Trustees' Responsibilities set out on page 46, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the Trustees of Grampian Health Board Endowment Funds (Operating as NHS Grampian Charity) for the Year Ended 31 March 2023

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the FRC's website at:

www.frc.org.uk/auditorresponsibilities. This description forms part of our Auditor's Report.

The extent to which the audit was considered capable of detecting irregularities including fraud.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the FRC's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the charity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the charity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with the trustees, and from our knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and taxation, data protection, anti-bribery, environmental, and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of the trustees and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

Independent Auditor's Report to the Trustees of Grampian Health Board Endowment Funds (Operating as NHS Grampian Charity) for the Year Ended 31 March 2023

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing any correspondence with HMRC, relevant regulators and the charity's legal advisors.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management and the trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Auditor's responsibilities for the audit of the financial statements (continued)

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's trustees, as a body, those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

NHS Grampian Charity

**Independent Auditor's Report to the Trustees of Grampian Health Board
Endowment Funds (Operating as NHS Grampian Charity) for the Year Ended
31 March 2023**

Azets Audit Services

Statutory Auditor

Chartered Accountants

Exchange Place, 3 Semple Street

Edinburgh

EH3 8BL

Date: 27th June 2023

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

NHS Grampian Charity
Statement of Financial Activities for the year ended 31 March 2023

	Note	2023				2022			
		Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total £000	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total £000
Income and Endowments From:									
Donations and Legacies									
Donations		579	1,148	0	1,727	64	825	0	889
Legacies		9	560	0	569	64	337	0	401
Total Income from Donations and Legacies		588	1,708	0	2,296	128	1,162	0	1,290
Investment Income	5	1,816	0	0	1,816	1,509	0	0	1,509
Total Income and Endowments		2,404	1,708	0	4,112	1,637	1,162	0	2,799
Expenditure on:									
Raising Funds:									
Investment Management Costs		197	0	0	197	66	157	0	223
Charitable Activities	7	1,886	1,919	0	3,805	688	1,549	16	2,253
Total Expenditure		2,083	1,919	0	4,002	754	1,706	16	2,476
Net (Losses) / Gains on Investments	10	(4,165)	0	0	(4,165)	3,064	0	0	3,064
Net (Expenditure) / Income for the year		(3,844)	(211)	0	(4,055)	3,947	(544)	(16)	3,387
Transfers between Funds		(319)	311	8	(0)	(426)	439	(13)	0
Net Movement in Funds		(4,163)	100	8	(4,055)	3,521	(105)	(29)	3,387
Reconciliation of Funds									
Total Funds Brought Forward	16	24,946	23,996	366	49,308	21,425	24,101	395	45,921
Total Funds Carried Forward	16	20,783	24,096	374	45,253	24,946	23,996	366	49,308

All income and expenditure derive from continuing operations. There were no other recognised gains or losses other than listed above and the net income for the year.

The notes on pages 56 to 73 form part of these financial statements.

Balance Sheet as at 31 March 2023

	Note	2023 £000	2022 £000
Fixed Assets			
Investments	10	49,207	53,220
Total Fixed Assets		49,207	53,220
Current Assets			
Debtors	11	116	126
Cash at Bank and in Hand	12	2,600	1,979
Total Current Assets		2,716	2,105
Current Liabilities			
Creditors: Amounts falling due within one year	13	(1,063)	(1,002)
Net Current Assets		1,653	1,103
Total Assets less Current Liabilities		50,860	54,323
Provisions for liabilities	14	(5,607)	(5,015)
Total Net Assets		45,253	49,308
The Funds of the Charity			
Unrestricted Funds			
General funds	16	5,501	5,055
Designated Hospital Funds	16	2,113	2,076
Revaluation Reserve	16,17	13,169	17,815
		20,783	24,946
Restricted Income Funds	16,18	24,096	23,996
Endowment Funds	16	374	366
Total Charity Funds		45,253	49,308

These financial statements of NHS Grampian Endowments Funds, registered Number SC017296, were approved by the Trustees and authorised for issue on 27 June 2023. They were signed on its behalf by

Dennis Robertson

Charity Committee Chair

Grampian Health Board Endowment Fund (Operating as NHS Grampian Charity)

The notes on pages 56 to 73 form part of these financial statements.

Statement of Cash Flows for the year ended 31 March 2023

	Note	2023 £000	2022 £000
Net (expenditure) / income for year as per statement of financial activities		(4,055)	3,387
Adjustments for:			
Losses / (Gains) on investments		4,165	(3,064)
Dividends, interest from investments		(1,816)	(1,509)
Decrease in debtors		10	497
Increase in creditors		61	97
Increase / (Decrease) in Provisions for Liabilities		592	(792)
Net cash used in operating activities		(1,043)	(1,384)
Cash flows from investing activities			
Dividends and interest from investments		1,816	1,509
Proceeds from sale of investments		10,094	7,998
Purchase of investments		(10,369)	(7,437)
Net cash provided by investing activities		1,541	2,070
Net decrease in Cash and Cash Equivalents		498	686
Cash and Cash Equivalents at 1 April		3,696	3,010
Cash and Cash Equivalents at 31 March	12	4,194	3,696

Analysis of Changes in Net Debt

	At 1 April 2022 £000	Cash Flows £000	At 31 March 2023 £000
Cash	3,696	498	4,194
Total	3,696	498	4,194

Notes to the Accounts for the year ended 31 March 2023 (Continued)

1. General information

These financial statements are presented in pounds sterling (GBP) as that is the currency in which the Charity's transactions are denominated. They comprise the financial statements of NHS Grampian Charity.

The objective of NHS Grampian Charity is to enhance healthcare and patient welfare in Grampian.

NHS Grampian Charity is an unincorporated Charity, recognised as a Charity for tax purposes by HMRC and registered with the Office of the Scottish Charity Regulator (OSCR) under Charity number SC017296. Details of the principal address can be found on page 44 of these financial statements.

2. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ("FRS 102") (United Kingdom Generally Accepted Accounting Practice), the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (effective 1 January 2019), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

NHS Grampian Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires trustees to exercise their judgement in the process of applying the accounting policies. Use of available information and application of judgement are inherent in the formation of estimates. Actual outcomes in the future could differ from such estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 3.

The principal accounting policies applied in the preparation of these financial statements are noted below. These policies have been applied consistently to all the years presented in dealing with items which are considered material in relation to the Charity's financial statements unless otherwise stated.

(b) Going Concern

The Trustees have assessed the balance sheet and likely future cash flows of the fund at the date of approving the financial statements. The key uncertainty over the next 12 months is the fluctuation in the stock market impacting on the performance of the Charity's investments, which is discussed in the Trustees Report. The Trustees believe that the Charity is well placed to manage its business risks successfully and has taken action to strengthen the profile of the charity and develop its ability to generate increased levels of fundraised income and donations. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future, cemented in an increase in free reserves in the current year. Thus, they continue to adopt the going concern basis in preparing financial statements.

(c) Income recognition

Income is recognised when the charity has legal entitlement to the funds, after any performance conditions attached to the items of income have been met, and it is probable that the income will be received and the amount can be measured reliably.

Notes to the Accounts for the year ended 31 March 2023 (Continued)

2. Accounting Policies (Continued)

(d) Income from Legacies

Income from legacies is credited to the Statement of Financial Activities on an accruals basis when the income can be measured and it is probable that the charity will receive the income.

Material legacies which have been notified, but not recognised as income in the Statement of Financial Activities, are disclosed in a separate note to the accounts (see Note 21).

(e) Income from Endowment Funds

The income receivable from the investment of endowment funds is either restricted or unrestricted and is ring-fenced in accordance with the donor's stated wishes.

(f) Expenditure recognition

All expenditure as discussed in paragraphs (g) to (j) below, is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is recognised once there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount can be measured reliably.

(g) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(h) Allocation of Governance and Support Costs

The charity incurs staffing and other costs associated with the administration and management of the funds. All staff are employed by Grampian Health Board and the costs are recharged to the charity. The administration costs are allocated as appropriate across the categories of charitable expenditure. The basis of allocation is explained in Note 6 to the accounts.

(i) Costs of Raising Funds

The costs of raising funds are those costs attributable to generating income for the charity and represent investment management fees.

(j) Charitable Activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charity's objectives.

(k) Realised Gains/Losses and Unrealised Gains/Losses

Unrealised gains at the Balance Sheet date are now disclosed separately in a revaluation reserve. This provides a clearer statement of the resources immediately available to fund stewards.

Notes to the Accounts for the year ended 31 March 2023 (Continued)

2. Accounting Policies (Continued)

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and the opening market value (or purchase value if later).

Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities. All unrealised gains at the Balance Sheet date are now disclosed separately in the revaluation reserve. Unrealised losses are provided for in the Statement of Financial Activities as part of net gains and losses on investments.

(l) Pensions

As the charity does not have any employees (see Note 4 to the Accounts), Grampian Health Board, as employer, is the accountable body in relation to the pension provision for those members of staff whose salary costs are charged to the charity. Grampian Health Board participates in the National Health Service Superannuation Scheme, and information on this scheme is included in Grampian Health Board's annual accounts.

(m) Taxation

On the basis that our activities fall within the charitable purposes and our funds are applied only for these purposes, no provision for corporation tax is made. This is in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and section 521 to 536 of the Income tax Act 2007.

(n) Funds Structure

Unrestricted Funds are held without restriction, other than that they must be used in support of the charity's charitable purpose either throughout the Grampian Health Board catchment area or at a particular health location.

Restricted Funds are received by way of donations and legacies where their use is restricted by conditions attached to the gift by the donor.

For Permanent Endowment Funds, the capital sum cannot be expended and only the income attributable to the Fund can be used for expenditure purposes.

(o) Fixed Asset Investments

Investments are stated at market value as at the Balance Sheet date. The Statement of Financial Activities includes the net gains and losses arising on disposals throughout the year.

Quoted stocks and shares are included in the Balance Sheet at their value at close of business on 31 March 2023.

(p) Debtors

Short term debtors are measured at transaction price, less any impairment.

Notes to the Accounts for the year ended 31 March 2023 (Continued)

2. Accounting Policies (Continued)

(q) Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(r) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

(s) Contingent Liabilities and Provisions

In accordance with the SORP, a contingent liability is disclosed for those grants, which do not represent liabilities, where the possible obligation, which arises from past events, will only be confirmed by a contractual obligation.

Provisions are recognised for those grants where there is uncertainty as to the timing or amount of the liability. They are only recognised when there is a legal or constructive obligation at the Balance Sheet date as a result of past events, and it is probable that a transfer of economic benefit will be required to settle the obligation and the amount can be reliably estimated.

(t) Financial Instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs).

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The present value of material provisions for commitments, where the expected settlement date of the obligation is 12 months or more, are calculated using an appropriate discount rate.

Notes to the Accounts for the year ended 31 March 2023 (Continued)

3. Critical Accounting Judgements and Key Sources of Estimation

In the application of the charity's accounting policies described above, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements include the recognition of legacy income and provisions for liabilities.

4. Related Parties and Trustees' Remuneration

During the year, payments totalling £1.891 million (2022: £1.993 million) were made to Grampian Health Board to enable a range of research and other activities for the benefit of patients and £0.219 million (2022: £0.118 million) was received from Grampian Health Board mainly relating to income from research activities.

No members or senior staff of Grampian Health Board or parties related to them, were beneficiaries of the charity. The trustees of the charity are also members of the Grampian Health Board and information on the Trustees is included in the Trustees' Report on page 43. The trustees received no emoluments from the Fund in 2023 or 2022. There were no expenses reimbursed to trustees or paid on their behalf during the current and prior years.

The charity does not have any employees. Grampian Health Board employs the equivalent of 4.90 full time members of staff (2022: 4.07) whose time is spent on the provision of support for the administration and governance of the Fund. The salary costs for these staff members are recharged to the charity on a quarterly basis.

There were no other transactions with related parties during the year, although the charity made donations totalling £0.318 million (2022: £0.166 million) to the following bodies whose purpose is the provision of charitable support to Grampian Health Board. The total amount owed to Grampian Health Board at 31 March 2023 was £0.955 million (2022: £0.728 million). The total amount owed by Grampian Health Board at 31 March 2023 included within debtors was £Nil (2022: £0.006 million).

Body	2023	2022	Objective
	£	£	
Aberdeenshire Voluntary Action	37,128	59,404	Connecting Communities: A Community Based Model for Accelerating Patient Flow and Discharge to their own Home Setting
Aberdeen Council for Voluntary Organisations	37,128	37,128	Connecting Communities: A Community Based Model for Accelerating Patient Flow and Discharge to their own Home Setting
Moray TSI	37,128	37,128	Connecting Communities: A Community Based Model for Accelerating Patient Flow and Discharge to their own Home Setting
Sub-total	111,384	133,660	

Notes to the Accounts for the year ended 31 March 2023 (Continued)

4. Related Parties and Trustees' Remuneration (Continued)

Body	2023	2022	Objective
	£	£	
Sub-total from previous page	111,384	133,660	
Grampian Hospital Arts Trust	20,000	32,000	Commission 8 workshops artists and a film-maker to deliver workshops and create arts sessions which can be accessed online. Art packs will be created and delivered to departments to use alongside the CMU session using online filmed workshops.
Aberdeen FC Community Trust	10,000	0	Delivery of NHS Mindset Programme to children in Aberdeen and Peterhead
Aberdeen Independent Multiple Sclerosis	5,280	0	Chair based exercise classes, yoga class and arts & crafts sessions to keep those with MS active for as long as possible.
Asthma and Allergy Foundation	9,799	0	Expansion of the Breath is My Life Project, by making 5 to 25 years services available throughout Grampian (both off and online). Also provide support to adults and elderly living with asthma in Grampian.
Befriend a Child Limited	7,500	0	The Healthy Minds Befriending project will support 20 children and young people who are marginalised in local communities across Aberdeen City and Shire to help them to keep well and look after their mental health
Bethany Christian Trust	10,000	0	Continuation of the Bridge to Freedom (BtF), a community-based recovery programme for people experiencing addiction to substances.
Camphill Medical Practice	10,000	0	Expand an existing project to make second hand bicycles available to staff, volunteers, residents and visitors in the community.
Charlie House	9,998	0	Delivery of an eight-week programme to parents of children with life-threatening or life limiting conditions, designed to promote relaxation and mental wellbeing, encourage participants to share their thoughts and feelings, and enable them to explore their day-to-day struggles.
Clan House	7,634	0	Enhancing access to non-clinical support services for patients (and families) impacted by a cancer diagnosis across the Grampian region.
Dance North Scotland	5,000	0	Support a one-year programme of SET (Sing, Exercise & Tea) classes with isolated, elderly people in Moray.
Defib 4 Wartle	500	0	Purchase and maintain two defibrillators for the future, working with a local defibrillator charity established for this purpose.
Sub-total	207,095	165,660	

Notes to the Accounts for the year ended 31 March 2023 (Continued)

4. Related Parties and Trustees' Remuneration (Continued)

Body	2023	2022	Objective
	£	£	
Sub-total from previous page	207,095	165,660	
Elgin Street Pastors	10,000	0	Purchase a vehicle to use as a safe zone on Saturday nights when the Elgin Street Pastors are on patrol in Elgin.
Equal Adventure Charity	9,300	0	Facilitate meaningful social engagement and inclusive outdoor activities on a regular basis as well as inform and encourage healthy lifestyle changes with disabled people, families and friends.
Grampian Regional Equality Council	3,000	0	Develop a network of health champions from diverse range of backgrounds to access those who are hard-to-reach and potentially most negatively affected by Covid-19. 2020 - Counselling and support to children and young people who have been subjected to prejudice.
Inspire	5,760	0	Funding to restart and run for a year, in-person 'Added-Value' fortnightly Sunday Sessions from April 2022 to improve the physical and mental wellbeing of the people supported.
Kayleigh's Wee Stars	10,000	0	Support for grants for families during the terminal illness of their child, the child itself and the family as a whole, to navigate through the illness and death of the child without financial pressure.
Maggies Aberdeen Cancer Centre	10,000	0	Networking Peer to Peer Support Groups for people with Cancer in Aberdeenshire
Mental Health Aberdeen	10,000	0	Provision of a counselling service for inpatients and outpatient amputees. Providing initial support and follow through support to discharge home and regaining independence as a result of major limb loss.
Moray Arts Development	8,945	0	In partnership with WildBird and the Social Work (Criminal Justice) team within Moray Council, work in a creative way to support trauma informed practice with the aim of improving the wellbeing of individuals with lived experience of the criminal justice system.
Moray TSI	10,000	0	tsiMoray together with ACVO and AVA will deliver a pan-Grampian training and support package to ensure community groups are robust and resilient, keep their volunteers safe and well and by extension keep the people they support in the community safe and well.
Sub-total	284,100	165,660	

Notes to the Accounts for the year ended 31 March 2023 (Continued)

4. Related Parties and Trustees' Remuneration (Continued)

Body	2023	2022	Objective
	£	£	
Sub-total from previous page	284,100	165,660	
Portlethen and District Men's Shed	3,000	0	Funding to support ongoing expenses and operation of the facility. These expenses include tools, consumables such as wood, stain, paint and screws, and related supplies.
Quarriers	1,975	0	Support for an Art Therapy project for people living with epilepsy and staff.
Sensationall	10,000	0	Running costs of regular virtual support groups and sessions for families affected by disabilities and support needs.
The Leanne Fund	10,000	0	Continuation of the 'Get Active' service to children and adults affected by Cystic Fibrosis (CF) in NHS Grampian region (approx. 35 children and 75 adults) by providing exercise equipment.
Wild Things	8,834	0	Support for an innovative and bespoke suite of health and wellbeing activities taking place between 2020 and 2023 for communities across Moray and Aberdeenshire, involving 1200 participants.
Total	317,909	165,660	

Notes to the Accounts for the year ended 31 March 2023 (Continued)

5. Investment Income

	2023	2022
	£000	£000
Dividends and interest from UK equities and fixed interest securities	1,776	1,508
Interest on cash deposits	40	1
	<u>1,816</u>	<u>1,509</u>

6. Allocation of Governance Costs and Overheads

The charity incurs staffing and other costs associated with the administration and management of the fund as follows:

	2023	2022
	£000	£000
Staff Costs	239	143
Administration running costs	32	17
Governance costs:		
Staff Costs	35	31
Auditors remuneration - audit fee	28	12
	<u>334</u>	<u>203</u>

All staff are employed by Grampian Health Board and the costs are recharged to the charity. The cost of administration and management of the charity and governance costs are allocated across the categories of charitable activities. The basis of apportionment is pro-rata to the total direct expenditure incurred on each activity.

Notes to the Accounts for the year ended 31 March 2023 (Continued)

7. Analysis of Charitable Expenditure

2023	Grant funding £000	Support costs £000	2023 Total £000
Patient and staff education and welfare	786	76	862
Research	2,048	196	2,244
Purchase of equipment	434	42	476
Infrastructure improvements	203	20	223
	3,471	334	3,805

2022	Grant funding £000	Support costs £000	2022 Total £000
Patient and staff education and welfare	594	52	646
Research	920	106	1,026
Purchase of equipment	337	31	368
Infrastructure improvements	199	14	213
	2,050	203	2,253

The grants include payments totalling £1.891 million (2022: £1.993 million) made to Grampian Health Board during the year to enable a range of research and other activities for the benefit of patients and staff. Grants made to other charities directly supporting Grampian Health Board are detailed in Note 4 above. No grants are paid to individuals.

All grant payments by the charity are made in line with the charitable purpose of the Charity i.e. the enhancement of healthcare and patient welfare in Grampian. Trustees delegate responsibility for the management of individual funds to named fund stewards who may incur expenditure, subject to the required authorisation process, provided the expenditure falls within the objects of the charity, that the grant request is supported by Grampian Health Board and that the funds are available to meet the request.

Basis of Allocation of Charitable Expenditure between Restricted and Unrestricted Funds

The grant funding of £3.471 million is charged directly to the fund in which it has been agreed each individual grant will be funded from. Support costs of £0.334 million are charged in full to Unrestricted funds.

Notes to the Accounts for the year ended 31 March 2023 (Continued)

8. Analysis of Staff Costs

	2023	2022
	£000	£000
Salaries and wages	212	136
Social Security Costs	25	14
Pension Costs	38	24
	<u>275</u>	<u>174</u>

The staff costs relate to recharges from Grampian Health Board for 4.90 (2022: 4.07) whole time equivalent members of staff - average number of staff 9 (2022: 7) - whose time relates to the provision of administration, planning and strategic management of the charity, see Note 6 above.

One employee received remuneration in excess of £60,000 during the year (2022: nil):

	2023	2022
	No.	No.
£60,000 - £70,000	0	0
£70,000 - £80,000	1	0

9. Auditor's Remuneration

The Auditor's remuneration was £27,645 (2022: £11,015) inclusive of VAT. The remuneration is entirely for the audit of the charity's annual accounts.

10. Fixed Asset Investments

	2023	2022
	£000	£000
Market value of investments at 1 April	51,503	49,000
Additions to investments at cost	10,370	7,437
Disposal of investments	(10,095)	(7,998)
Realised net gain on disposals	1,498	533
Unrealised net gain / (loss) on revaluation	(5,663)	2,531
Market value of investments at 31 March	<u>47,613</u>	<u>51,503</u>
Cash balance	1,594	1,717
Total	<u>49,207</u>	<u>53,220</u>
Historical cost of investments at 31 March	<u>38,367</u>	<u>36,801</u>

Notes to the Accounts for the year ended 31 March 2023 (Continued)

Investments at market value comprised:

	2023	2022
	£000	£000
Cash and cash equivalents	1,594	1,717
Listed investments		
Fixed interest securities	9,910	6,820
Equities	37,703	44,683
	<u>49,207</u>	<u>53,220</u>

The Trustees consider individual investments holdings in excess of 5% of the portfolio to be material. One holding has exceeded this threshold during the year with our holding in an Abrdn Offshore Sterling Fixed Interest Fund making up 5.04% of the portfolio. This marginal increase above our materiality threshold has arisen in response to a re-structuring of the portfolio from equities to bonds in response to some of the volatile market conditions experienced during the financial year.

11. Debtors

	2023	2022
	£000	£000
Accrued Income	70	83
Other debtors	46	43
	<u>116</u>	<u>126</u>

12. Cash and Cash Equivalents

	2023	2022
	£000	£000
Cash at bank and in hand	2,600	1,979
Cash held for investment (note 10)	1,594	1,717
	<u>4,194</u>	<u>3,696</u>

13. Creditors Falling Due Within One Year

	2023	2022
	£000	£000
Trade Creditors	2	97
Accruals	75	177
Public Sector	986	728
	<u>1,063</u>	<u>1,002</u>

£0.955 million was due to Grampian Health Board at the balance sheet date. (2022: £0.728 million).

Notes to the Accounts for the year ended 31 March 2023 (Continued)

14. Provisions for Liabilities

	2023	2022
	£000	£000
Obligations outstanding at 1 April	5,015	5,807
New obligations arising in the year	3,846	2,406
Obligations paid during the year	(2,621)	(2,618)
Obligations reversed unutilised	(633)	(580)
Obligations outstanding at 31 March	<u>5,607</u>	<u>5,015</u>

The provisions for liabilities related to the funding of posts within Grampian Health Board and committed expenditure resulting from a legal or constructive obligation. At 31 March the Charity had obligations payable as follows:

	2023	2022
	£000	£000
Within 1 year	3,877	4,194
Falling due after 1 year	1,730	821
	<u>5,607</u>	<u>5,015</u>

15. Financial Instruments

	2023	2022
	£000	£000
Financial assets measured at fair value	<u>47,613</u>	<u>51,503</u>

Notes to the Accounts for the year ended 31 March 2023 (Continued)

16. Analysis of Charitable Funds

	Balance as at 1 April 2022	Income	Expenditure	Investment (Losses) & Gains	Transfers	Balance as at 31 March 2023
	£000	£000	£000	£000	£000	£000
<i>Analysis of Fund Movements:</i>						
Unrestricted Funds						
General funds	5,055	1,866	(1,586)	481	(315)	5,501
Designated Hospital Funds	2,076	538	(497)	0	(4)	2,113
Revaluation Reserves	17,815	0	0	(4,646)	0	13,169
	24,946	2,404	(2,083)	(4,165)	(319)	20,783
Restricted Funds						
Permanent Endowments	23,996	1,708	(1,919)	0	311	24,096
	366	0	0	0	8	374
Total	49,308	4,112	(4,002)	(4,165)	0	45,253

	Restated Balance as at 1 April 2021	Income	Expenditure	Investment (Losses) & Gains	Transfers	Balance as at 31 March 2022
	£000	£000	£000	£000	£000	£000
<i>Analysis of Fund Movements:</i>						
Unrestricted Funds						
General funds	4,407	1,529	(660)	205	(426)	5,055
Designated Hospital Funds	2,062	108	(94)	0	0	2,076
Revaluation Reserves	14,956	0	0	2,859	0	17,815
	21,425	1,637	(754)	3,064	(426)	24,946
Restricted Funds						
Permanent Endowments	24,101	1,162	(1,706)	0	439	23,996
	395	0	(16)	0	(13)	366
Total	45,921	2,799	(2,476)	3,064	0	49,308

Restricted funds account for a proportion of fixed asset investments and as a result the Board of Trustees has transferred £0.3 million from general funds to restricted funds to allocate a proportion of the investment income received in the year. The Designated Hospital Funds are a part of the Unrestricted Funds that have been designated by the Board of Trustees to be spent on any purpose at specific hospitals.

17. Revaluation Reserve

The balance on the revaluation reserve reflects any unrealised gains on investments calculated as any positive variance between the market value and the initial purchase value of investments in equities and bonds held at the Balance Sheet date.

Notes to the Accounts for the year ended 31 March 2023 (Continued)

18. Restricted Funds

The following analysis highlights all restricted funds with a balance greater than £0.075 million during the year. These funds form part of the total restricted funds of £24.096 million as at 31 March 2023. The previous year's figures are shown in Note 18 on Page 50 of the 2021/22 accounts which can be viewed on the following link:

<https://www.nhsgcharities.com/about-us/>

Name of Fund	Balance as at 1 April 2022	Income	Expenditure	Transfers Between Funds	Balance as at 31 March 2023
Coronary Care Unit Fund	897	45	(60)	15	897
Oaks Centre Day Care Fund	725	3	(3)	8	734
Diabetes Centre General Fund	708	102	(80)	8	737
D Cameron Exec. (Heart)	640	0	(1)	7	646
Oncology Discretionary Fund	639	148	(64)	8	731
Grampian Child Cancer & Leukaemia	557	0	(4)	6	559
Peterhead Community Hospital General Fund	439	5	(130)	4	319
D Cameron Exec. (Cancer)	408	0	(128)	4	284
Fetal & Perinatal Fund	397	0	2	5	403
ARI Oncology Research Fund	370	5	1	4	380
ARI Ward 114 Fund	364	1	(4)	4	365
Breast Research Fund	353	1	(13)	4	345
Cancer Research Fund	347	74	(60)	4	365
Mrs. K.M.Munros Fund	304	0	(5)	3	303
ARI Ward 112 Haematology Patients	299	0	(0)	3	302
Lymphoma Research Fund	268	14	0	3	285
Miss Alexina E Shand Fund	260	0	(22)	3	241
Colorectal Study Fund	258	0	(12)	3	249
Roxburghe House Gen Purposes Fund	244	40	(91)	33	226
Ophthalmology Department Fund	230	41	(0)	3	274
Leukaemia Research Fund	228	3	(1)	3	233
ARI General Purposes Fund	215	9	23	7	255
Cardiac Surgical Fund	209	4	(5)	2	210
Dept Of Clinical Oncology Fund	194	0	0	2	196
Rheumatology General Fund	184	13	(1)	2	198
Inverurie Renal Dialysis Unit	183	0	0	2	185
Miss I M Deans Exec (Heart)	179	0	0	2	181
Cytology Endowment Fund	177	0	0	2	179
Peter Gibb Bequest	175	0	0	2	177
Miss Elizabeth J Walker Fund	174	0	(0)	2	176
Royal Cornhill Gen Purpose Fund	169	1	(12)	2	159
Aberdeen Lung Cancer Group Fund	162	2	(7)	2	159
ARI Small Donations Fund	153	0	0	(3)	150
Intensive Care Unit Fund	148	9	(22)	2	135
Sub Total	11,256	521	(700)	162	11,239

Notes to the Accounts for the year ended 31 March 2023 (Continued)

18. Restricted Funds (Continued)

Name of Fund	Balance			Transfers Between Funds	Balance as at 31 March 2023
	as at 1 April 2022	Income	Expenditure		
Sub total from previous page	11,256	521	(700)	162	11,239
Annie Tweedie Executry	145	0	0	2	147
Depart Of Virology R & D Fund	145	1	(0)	2	147
David Muiry Exec. (Woodend)	141	0	0	2	143
Neurosurgical Unit Fund	139	26	0	2	167
Ophthalmic Research Fund	139	0	0	2	141
Haematology O/P Clinic Fund	135	3	(0)	2	140
Clinical Biochemistry Lab Fund	135	12	(21)	1	128
Miss I M Deans Exec (Thoracic)	135	0	(5)	2	132
Mrs Christina D. Cargill	130	0	0	1	131
Aboyne Hospital Patients Fund	126	0	0	1	127
Moray Palliative Care Fund	126	0	0	1	127
Dermatology Research Fund	124	0	(3)	1	123
Clinical Biochemistry Diagnostic Fund	121	0	0	1	122
Huntingtons Disease Res Fund	120	54	3	2	179
Medical Renal Unit Ward Fund	119	4	(1)	1	123
Neurology Department Fund	118	9	(2)	1	127
Cystic Fibrosis General Fund	112	4	(7)	1	111
Acute Stroke Unit Fund (Ari)	112	7	0	1	120
RACH General Purposes Fund	111	7	(1)	29	146
Neonatal Unit Fund	110	29	(4)	1	137
Chalmers Hospital Gen Purposes Fund	110	0	(0)	1	111
NHS Charities Together	109	263	(464)	0	(92) *
Breast Centre Dev & Refurb Fund	105	0	0	1	107
Diabetes Research & Education	101	0	(2)	1	100
Jubilee General Purposes Fund	98	0	(54)	1	45
ARI Patients Fund	97	0	0	1	98
Geriatric Medicine Research Fund	96	100	(4)	2	194
Mac Dem Research & Travel Fund	96	0	(89)	1	7
Buchan Renal Unit Fund	95	12	(0)	1	108
Ophthalmology Research Fund	93	0	0	1	94
Respiratory Medicine Dept Fund	93	2	(1)	1	94
Gynae/Oncology Research Fund	91	0	(16)	1	75
Insch General Purposes Fund	90	0	0	1	91
Evelyn Sim Executry	90	0	(84)	1	6
Banchory Group Practice	90	0	(8)	1	82
Gastro General Purposes Fund	89	2	(1)	1	91
Elizabeth A Harper Executry	87	0	0	1	88
Margaret Hay Executry	87	0	0	1	88
Neurological Research Fund	86	3	(47)	1	42
Gordon Renal Dialysis Unit Fund	84	0	0	1	85
Special Nursery Medical Fund	83	0	5	1	89
Pathology Dept Discretionary Fund	82	0	(1)	1	82
Sub total	15,848	1,060	(1,507)	241	15,642

Notes to the Accounts for the year ended 31 March 2023 (Continued)

18. Restricted Funds (Continued)

Name of Fund	Balance as at 1 April 2022			Transfers Between Funds	Balance as at 31 March 2023
	Income	Expenditure			
Sub total from previous page	15,848	1,060	(1,507)	241	15,642
Sudden Infant Death Fund	82	0	0	1	83
MRI Education Fund Woodend	82	0	(0)	1	83
ARI Ward 310 Patients Fund	81	2	0	1	84
Mrs Winifred C Simpson Exec	80	0	0	1	81
Go+Tu Research Fund	80	15	0	1	95
Renal Dialysis Research Fund	76	3	(20)	1	60
Mr Alexander Sim Executry	75	0	0	1	76
North East Scotland Crohns & Colitis Trust	74	28	0	1	102
Turner General Purposes Fund	64	0	16	1	81
Stonehaven Dialysis Unit Fund	30	60	(0)	1	90
Palliative Care Turriff Community	8	164	0	1	173
	16,579	1,331	(1,511)	250	16,649
Other Restricted Funds	7,417	377	(408)	61	7,447
	23,996	1,708	(1,919)	311	24,096

* Our Stage 3 grant from NHS Charities Together for the We Care programme takes place over two years and the commitments against this grant have been recognised in full. Payment of the grant is phased in four instalments with the release of later payments being conditional on the submission of monitoring reports. This grant currently therefore records a deficit position due to the 3rd and 4th grant instalments not yet having been released. This is largely a timing issue and it is anticipated remaining funding will be received in 2023-24.

19. Reconciliation of Funds by Net Assets

	Unrestricted General Funds £000	Designated Hospital Funds £000	Revaluation Reserve £000	Restricted Funds £000	Endowment Funds £000	2023 Total £000
Fixed asset investments	6,227	2,374	13,169	27,020	417	49,207
Current assets	1,959	332	0	454	(29)	2,716
Current liabilities	(302)	0	0	(761)	0	(1,063)
Provisions for liabilities	(2,383)	(593)	0	(2,617)	(14)	(5,607)
	5,501	2,113	13,169	24,096	374	45,253

Notes to the Accounts for the year ended 31 March 2023 (Continued)

	Unrestricted General Funds £000	Designated Hospital Funds £000	Revaluation Reserve £000	Restricted Funds £000	Endowment Funds £000	2022 Total £000
Fixed asset investments	5,525	2,320	17,815	27,146	414	53,220
Current assets	2,218	67	0	(147)	(33)	2,105
Current liabilities	(444)	0	0	(558)	0	(1,002)
Provisions for liabilities	(2,244)	(311)	0	(2,445)	(15)	(5,015)
	5,055	2,076	17,815	23,996	366	49,308

20. Consolidation

The results of the NHS Grampian Charity have been consolidated into the accounts of Grampian Health Board on the basis that all trustees are also members of Grampian Health Board and therefore effectively operate under common control for accounting purposes. The consolidated accounts are publicly available after they have been laid before parliament, in the autumn of each year and can be accessed on the Grampian Health Board website at <https://www.nhsgrampian.org/about-us/annual-accounts/>.

21. Material Legacies

Legacy income is recognised when the charity has legal entitlement to the funds, it is probable the income will be received and the amount can be measured reliably. At the date of approval of the accounts, the Charity has received notification of one pecuniary legacy and the residue, or a share of the residue, of five estates. The residue of these estates has yet to be quantified.

22. Contingent Liabilities

The charity has no contingent assets or liabilities.